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TORO ENERGY STARTS MAIDEN EXPLORATION PROGRAM
WITH DRILLING ON S.A. URANIUM TARGET

The first uranium exploration drilling to be undertaken by newly-listed Toro Energy Limited, has commenced in far west South Australia.

Toro ("TOE") – which listed on the ASX two weeks ago – announced today that a 7000 metre program of aircore drilling had started on the Company's 100%-owned Yaninee Project, 50 kilometres east of Streaky Bay.

"To be on the ground drilling within such a short time after listing is indicative of the pace at which we intend to unfurl and activate our uranium exploration strategy," Toro's Managing Director, Mr Greg Hall, said today.

"Our current aircore drilling program targets sedimentary deposits within the Yaninee Palaeochannel system. Exploration in the area in the early 1980s discovered and partly outlined the palaeodrainage system with anomalous uranium concentrations but did not test the system further."

The Yaninee Project comprises six exploration leases (EL 2861, EL 2891, EL 3135, EL 3255, EL 3366 and EL 3367) covering 2,733 square kilometres.

Up to 100 holes will be drilled in the program, the cost of which has been supported by the SA Government's PACE initiative.

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