



17 March 2006

TORO ENERGY LIMITED SHARE OFFER
LISTING TIMETABLE

Minotaur Exploration Limited ("**Minotaur Exploration**") and Oxiana Limited ("**Oxiana**") are pleased to advise that the directors of Toro Energy Limited ("**Toro Energy**") have finalised the allotment of Toro Energy shares. Share holding statements and refund cheques are expected to be despatched by the Company's share registrar on 21 March 2006.

Subject to finalisation of the ASX listing application and in accordance with the indicative timetable outlined in Toro Energy's prospectus, it is currently anticipated that quotation and trading in Toro Energy shares will commence on 24 March 2006 under the ASX code TOE.

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