
NEWS

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TORO ENERGY TO AWARD INAUGURAL UNIVERSITY

BURSARIES FOR S.A. MINING & GEOLOGY STUDENTS

Secondary country students are particularly being encouraged to enter South Australia's booming resources industry under an initiative announced by one of the State's newest exploration companies.

ASX-listed uranium explorer, Toro Energy Limited, says it will provide two student bursaries at the University of Adelaide from 2007, covering the first two years of a student's tertiary placement.

The foundation bursaries were agreed with Professor Ian Plimer, Professor of Mining Geology at Adelaide University, with one being the first to be earmarked for the new Mining Engineering degree.

The bursaries are specifically for the University's Bachelor of Science (Geology) and Bachelor of Engineering (Mining Engineering) streams.

"As a South Australian based minerals explorer, Toro Energy is keen to promote the growth of the resources industry within the State," the Company's Managing Director, Mr Greg Hall, said today.

"We want to encourage students, in any way we can, to pursue a professional career in the industry," Mr Hall said.

"The sector is facing a combination of considerable skills shortages, and, a high number of senior opportunities because of the sustainable level of exploration and mine development activity being witnessed across South Australia.

"Toro Energy has a special desire to see the bursaries awarded to students from the State's country areas where possible.

"These students may have lived in regional or mining communities for some time and are more familiar and comfortable with life in remote areas – one of the necessities of a professional mining career.

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“The Toro Energy bursaries aim to combine that lifestyle experience with a professional career in South Australia that offers long-term and highly rewarding prospects.”

Mr Hall said applications from graduates from such secondary campuses as the Roxby Downs Area School, part of the giant Olympic Dam Mine community, were typical of the talent pool the Company wanted to attract for the bursaries.

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