



TORO ENERGY LIMITED

# ASX Release

31 March 2009

ASX Code: TOE

ACN 117 127 590

TORO ENERGY LIMITED  
3 Boskenna Avenue  
Norwood 5067  
South Australia

Tel: +61 8 8132 5600

Fax: +61 8 8362 6655

W: [www.toroenergy.com.au](http://www.toroenergy.com.au)

E: [info@toroenergy.com.au](mailto:info@toroenergy.com.au)

## Toro commences Palaeochannel Uranium Drilling near Radium Hill, SA

Toro Energy Limited (Toro) is pleased to announce the commencement of a uranium reconnaissance drilling program near Radium Hill, about 80km south-west of Broken Hill, South Australia.

Toro plans to drill 50 aircore holes, totaling 2,500 metres, along five traverses. The traverses intersect current day drainage lines of Olary Creek and Blackfellows Creek and underlying palaeochannels interpreted from previous drill hole lithological logs, the PIRSA palaeochannel data set, and airborne EM flown by BHP Billiton.

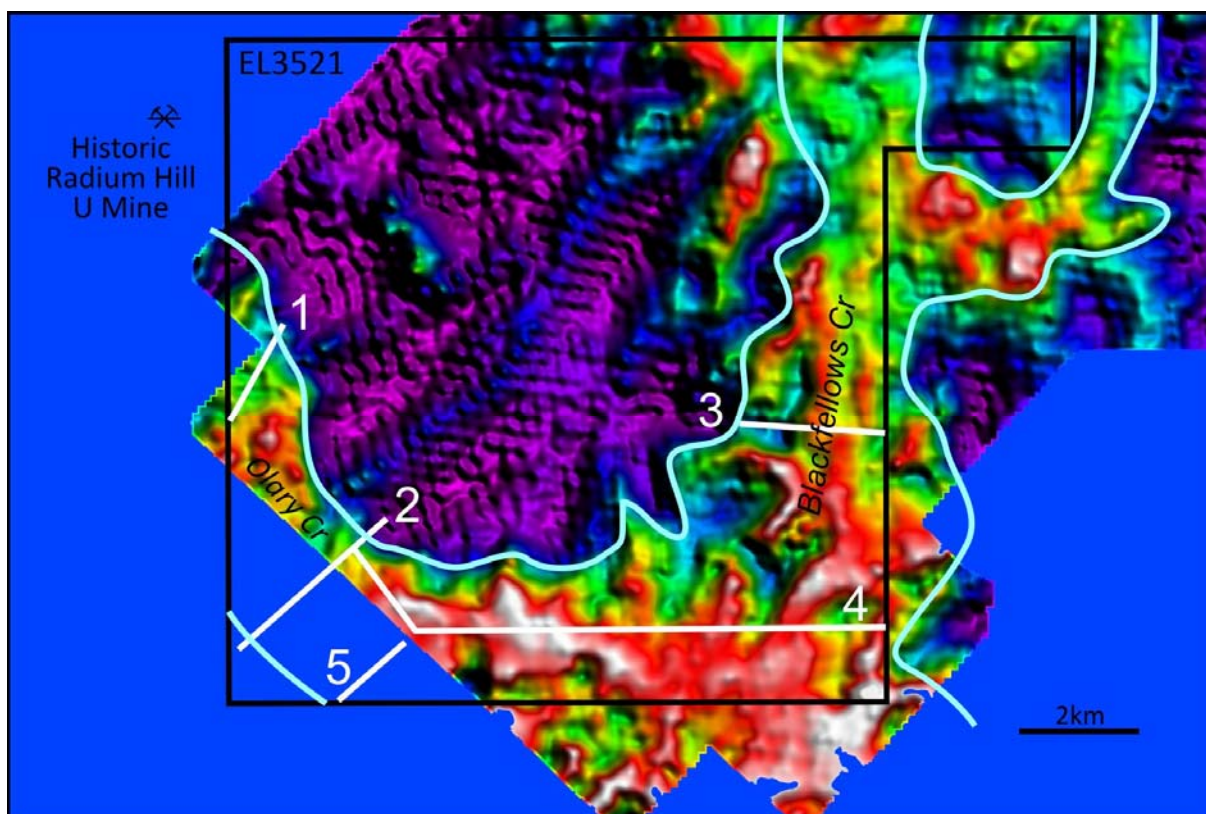
Two convergent palaeochannels are recognised on this tenement that have the potential to host uranium mineralisation, as they lie down-gradient of uranium source rocks at the nearby historic Radium Hill uranium mine (852t of  $U_3O_8$  produced between 1954 and 1961) and the radiogenic basement of the Curnamona Province further to the north (host to the Honeymoon uranium deposit). These palaeochannels discharge into the Murray Basin within EL3521, providing a potential redox trap for oxidised uraniferous fluids.

Each drill hole will be logged with a down-hole gamma probe providing early indications of uranium mineralisation. Samples will also be collected and sent for analysis to confirm the uranium values.

The attached map shows the drilling traverses (1 to 5) on an airborne EM image base. Drill holes will be located about 500-1000m apart with infill drilling possible if uranium mineralisation is detected.

The tenement in which Toro is operating, EL3521, is subject to a uranium rights agreement with **Minotaur Exploration Limited**.

Drilling should be completed prior to Easter with assay results expected in May 2009.



Yours faithfully

**Greg Hall**  
Managing Director

- 1) *The information in this report that relates to Exploration is based on information compiled Mr Mark McGeough who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr McGeough is a fulltime employee of Toro Energy, and has sufficient experience which is relevant to exploration and the style of mineralisation under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McGeough consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.*

**MEDIA CONTACT:**

Greg Hall  
Kevin Skinner

Toro Energy  
Field Public Relations

08 8132 5600  
08 8234 9555 /  
0414 822 6313