



Principal Office  
3 Boskenna Avenue  
Norwood SA 5067  
Australia  
t +61 8 8132 5600  
f +61 8 8362 6655

Perth Office  
Level 2, 16 Ord Street  
West Perth WA 6005  
Australia  
t +61 8 9321 1411  
f +61 8 9226 2958

7 April 2009

Mr Justin Nelson  
Manager, Issuers (Adelaide)  
ASX Limited  
Level 25, 91 King William Street  
ADELAIDE SA 5001

Dear Justin

### PRICE QUERY

We refer to your email of 6 April 2009 noting a change in price and volume traded of the Company's securities. In response to your queries, we advise as follows:

1. *Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.

2. *If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?*

Not applicable

3. *Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?*

On 30 March 2009, the Company announced the commencement of its initial resource drilling at the Wiluna uranium project, and on 31 March 2009 an announcement was made regarding the commencement of exploration drilling near Radium Hill, SA. Along with this, the Company has been referred to in recent announcements by its major shareholder OZ Minerals, and in various media reports regarding the recent changed circumstances of the Minmetals bid for OZ Minerals. Together these factors may explain the price change and increase in volume in the securities of the Company.

4. *Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1*

The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 3.1

Yours faithfully,

A handwritten signature in black ink that reads "Donald Stephens".

DONALD STEPHENS  
Company Secretary