



TORO ENERGY LIMITED

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Toro Applies for Mining Lease over Lake Way uranium deposit, WA

Toro Energy Limited (Toro) has today lodged an application for a Mining Lease over its Lake Way uranium deposit near Wiluna in WA. The Lake Way deposit, along with the Centipede deposit 15kms to the south, comprise the 100% owned Wiluna Uranium Project for Toro. The Mining Lease application at Lake Way will provide certainty regarding tenure of the deposit, however, the tenement grant would not provide any approvals for mining or operations. A mining lease has previously been granted over the Centipede uranium deposit.

Toro is currently undertaking additional resource drilling on the Centipede deposit, which will be followed in late April by drilling at the Lake Way deposit, to provide information for an updated resource and metallurgical samples for testing. The results of these, along with the Optimisation Study currently underway, is targeting an improved economic status for the Project.

Based on this work and other evaluations, the Toro Board may decide to proceed in the 2nd half of 2009 with a Definitive Feasibility Study and to seek formal approvals to mine.

The Wiluna Uranium Project comprises the following resources compliant with JORC ⁽¹⁾:

JORC Resources	Tonnes (m)	ppm U ₃ O ₈	Contained U ₃ O ₈ (t)	Contained U ₃ O ₈ (mlb)
Lake Way, Inferred	14.3	404	5,791	12.8
Centipede, Indicated	9.92	458	4,542	10.0
Centipede, Inferred	1.61	312	502	1.1
Wiluna Project Total	25.83	419	10,835	23.9

Yours faithfully

Greg Hall
Managing Director

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The information in this report that relates to Mineral Resources is based on information compiled by SRK Consulting by Mr Daniel Guibal who is a Fellow (CP) of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Guibal is a fulltime employee of SRK Consulting, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Guibal consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.