



ASX Release

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Changes to Board of Directors

Toro Energy Limited informs the market that following the Annual General Meeting of OZ Minerals Limited and the resultant approval by shareholders of China Minmetals offer, immediate changes were made to the executive management of OZ Minerals Limited. As a result the following changes have been made to the Board of Directors of Toro Energy Limited:

- Mr Mick Myers has tendered his resignation as non-executive director.
- Mr John Nitschke has been appointed to the Board of Directors as a non-executive director.

The Board of Directors would like to take this opportunity to thank Mr Mick Myers for his contribution since his appointment in early November 2008, and wish him well in his future endeavours.

John Nitschke is the Executive General Manager Projects & Technical Services for OZ Minerals. In this role he is responsible for all major development projects and viability studies within the Group together with Technical Services and Sustainability issues.

John joined OZ Minerals in 2005 as General Manager Prominent Hill and completed the Pre-Feasibility Study and early permitting activities prior to taking up the position of Executive General Manager Australia in 2006 with responsibility for the development of Prominent Hill, Golden Grove Operations, Technical Services and Sustainability until the merger with Zinifex in 2008.

John is a mining engineer with over 35 years experience in the resources industry in mining operations and project management. He worked in underground operations for MIM Holdings at Mount Isa and the Agnew Mining Joint Venture before managing the development of gold and nickel projects and the optimisation and initial permitting of the open pit mining and processing operations for North Kalgurli Mines on the Golden Mile in Kalgoorlie.

In 1992 John joined the Normandy Group and managed the optimisation of several operations including the Mount Leyshon Gold Mine. His roles with Normandy included executive responsibility for the mining operations and Joint Venture interests in West Australia and the provision of high level technical and management support to operations and projects overseas including Africa and Asia Minor.

The Board changes are effective from Monday 15 June 2009.

Yours faithfully,

Donald Stephens
Company Secretary