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ASX Release

Successful placement of parcel of Toro Energy shares by OZ Minerals



OZ Minerals advises that it has reduced its holding in Toro Energy Limited by 10 million shares to 277.392 million leaving OZ Minerals with a 49.9% shareholding in the company. The transaction was facilitated by Taylor Collison, with the shares placed to clients at a price of \$0.19 per share.

OZ Minerals' shareholding in Toro Energy increased to 51.7% as a result of the Company's participation in a non-underwritten rights issue made by Toro in late-2008. This transaction restores OZ Minerals' shareholding in Toro Energy to below 50% which is in line with OZ Minerals' preferred position.

OZ Minerals is pleased to continue its support of Toro Energy through a significant shareholding and board presence. The Company supports the Toro Energy board and management in their strategy to complete the Wiluna optimisation study and bring the project to a definitive feasibility study commitment decision in the third quarter of 2009, and to continue to evaluate other developable uranium projects.

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