



TORO ENERGY LIMITED

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Toro awarded WA Government drilling grant for Lake Mackay Uranium Project

Toro Energy Limited is pleased to announce that the Company has been awarded one of the first co-funded industry drilling grants from the Western Australian Government. The government allocation of \$75,000 will be matched by Toro for drilling of two IOCGU targets in the Lake Mackay project area, in the far northeast of Western Australia.

Toro has been operating in the Lake Mackay region this year carrying out soil and gravity survey work, and has a current "Deed of Agreement" with the Tjamu Tjamu Aboriginal Corporation and the Ngaanyatjarra Land Council. Along with calcrete uranium drill targets being funded by Toro, the IOCGU drill targets have been identified using both gravity and magnetic data.

The base camp for the Lake Mackay operations is at the community of Kiwirrkurra, 700km to the west of Alice Springs but inside the border of WA. Toro congratulates the WA Government for providing this initiative to support greenfields work in previously underexplored areas of the State.

Greg Hall
Managing Director

The information in this report that relates to Exploration is based on information compiled Mr Mark McGeough who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr McGeough is a fulltime employee of Toro Energy, and has sufficient experience which is relevant to exploration and the style of mineralisation under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mark McGeough consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

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