



TORO ENERGY LIMITED

ASX Release

28 October 2009

ASX Code: TOE

ACN 117 127 590

TORO ENERGY LIMITED

3 Boskenna Avenue
Norwood 5067
South Australia

Tel: +61 8 8132 5600

Fax: +61 8 8362 6655

W: www.toroenergy.com.au

E: info@toroenergy.com.au

Toro lodges environmental application for Wiluna Uranium Project in WA

Formal application to government to endorse an environmental framework for assessment and approval of the Wiluna Uranium Project in Western Australia, has been made by project owner, Toro Energy Limited.

The application – to the Western Australian and Federal Governments - is a milestone in the progression of the project from exploration status to proposed mine commissioning and targeted production in early 2013.

The Wiluna referral will allow both governments to determine the form of environmental assessment to apply to development of the uranium resource, 750 kilometres northeast of Perth.

Toro Managing Director, Mr Greg Hall, said:

“We are well advanced with our planning for Wiluna with a resource upgrade and optimisation study recently completed. Work on the Bankable Feasibility Study (BFS) to confirm the detailed design of the project and preferred treatment process has now commenced.

“As previously announced, key project personnel are in place, with further recruitment underway.

“While firmer capital cost estimates are subject to the BFS, the optimisation study demonstrated a robust project, with significant reductions in capital and operating cost estimates and enhancements in grade and production capacity.

“Our preferred process route currently is an alkaline heap leach operation based on open pit mining of the shallow mineralisation, at an annual rate of approximately 1.6 million tonnes, generating an average 730 tonnes p.a. of uranium oxide.”

Refer to the Optimisation Study results announcement dated 1st September 2009.

The Company is consulting extensively with local and regional communities to discuss their involvement in the project, including training and employment opportunities created by development of the deposit.



Greg Hall
Managing Director

The information in this report that relates to the Optimisation Study is based on information compiled Mr Dayle Kenny who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Kenny is a fulltime employee of Toro Energy, and has sufficient experience which is relevant to an optimisation study and the style of mineralisation under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dayle Kenny consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

MEDIA CONTACT:

Greg Hall	Toro Energy	08 8132 5600
Kevin Skinner	Field Public Relations	08 8234 9555 / 0414 822 631