



ASX RELEASE

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Environmental Scoping Document Released for Toro's Wiluna (WA) Uranium Project

The Western Australian and Federal Government's assessment and approval process for Toro Energy's (Toro) 100%-owned Wiluna Uranium Project in Western Australia has made a significant advance with the public release of the project's Environmental Scoping Document (ESD).

The ESD will be on public exhibition until 5 July during which period interested parties, including members of the public, have the opportunity to make comments about the Document to the Western Australian Environmental Protection Authority (EPA).

The ESD:

- Describes the Wiluna Project, which is based on two uranium deposits respectively 15km and 30km south of Wiluna and 500km north of Kalgoorlie
- Summarises current knowledge about the Project area
- Identifies potential environmental issues associated with the Project
- Describes current and further study work

Toro will be required by the EPA, in preparing a final ESD, to respond to comments made during the public exhibition period. The EPA will then direct Toro how to prepare an Environmental Review and Management Report as the next stage in the assessment and approval process.

The ESD can be viewed at www.toroenergy.com.au.

Submissions must be made to the EPA, not Toro Energy.

A submission form can be obtained from www.epa.wa.gov.au/submissions.asp.

Submissions can be emailed to the EPA at 'submissions@epa.wa.gov.au' or posted to the Chairman, Environmental Protection Authority, Locked Bag 33, Cloisters Square, WA 6850 – attention Ray Claudius.

Subject to Government and Toro Board approvals, Toro is planning to have the Wiluna Uranium Project in production in 2013.

The release of the ESD is an important milestone in the approval process for Toro as it moves the Wiluna Uranium Project forward.

Greg Hall
Managing Director

MEDIA CONTACT:

Greg Hall	Toro Energy	08 8132 5600
Kevin Skinner	Field Public Relations	08 8234 9555 / 0414 822 631

Toro Energy is a modern Australian uranium company with progressive project development, acquisition and growth. The company is based in Adelaide, South Australia with a project office in Perth, Western Australia.

Toro's flagship and wholly-owned Wiluna uranium project (includes existing mining lease) is 30 kilometres southeast of Wiluna in Central Western Australia.

Wiluna contains two shallow calcrete deposits, Lake Way and Centipede, with prefeasibility and optimisation studies completed and a definitive feasibility study underway. Toro has commenced the Approvals process targeting the Company's first uranium production by late 2012/early 2013.

Toro has three other exploration and development projects in Western Australia, and owns uranium assets in the Northern Territory, South Australia and in Namibia, Africa. Toro is well funded with a supportive major shareholder in OZ Minerals.

www.toroenergy.com.au