



ASX RELEASE

Monday, 2 August 2010

Retirement of Mr Jeff Sells as a Director of Toro Energy Limited

Mr Jeff Sells has advised the Toro Energy Board of his intention to retire as a **Director of the Toro Energy Board** due to an increasing workload in his other work commitments. It is with regret that the Board has accepted the resignation of Mr Jeff Sells effective 2 August 2010.

As a Director of Toro Energy, Mr Sells has provided an outstanding contribution since joining the Board following the Company's merger with Nova Energy Ltd in 2007, including a period as Chairman of the Company's Audit Committee. The Board of Toro Energy wish to convey their thanks and gratitude to Mr Sells for his contribution, and wish him the very best in his future endeavours.

Yours faithfully,

Donald Stephens
Company Secretary

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Toro Energy is a modern Australian uranium company with progressive project development, acquisition and growth. The company is based in Adelaide, South Australia with a project office in Perth, Western Australia.

Toro's flagship and wholly-owned Wiluna uranium project (includes existing mining lease) is 30 kilometres southeast of Wiluna in Central Western Australia.

Wiluna contains two shallow calcrete deposits, Lake Way and Centipede, with prefeasibility and optimisation studies completed and a definitive feasibility study underway. Toro has commenced the Approvals process targeting the Company's first uranium production by late 2012/early 2013.

Toro has three other exploration and development projects in Western Australia, and owns uranium assets in Northern Territory, South Australia and in Namibia, Africa. Toro is well funded with a supportive major shareholder in OZ Minerals.

www.toroenergy.com.au