



ASX RELEASE

Thursday, 3 March 2011

Toro Submits Draft Environmental Approval Document for Wiluna Project, WA

Toro Energy Limited (“Toro”) has submitted documentation on which the Federal and Western Australian Governments will make final decisions about the company’s 100% owned Wiluna Uranium Project.

The documentation, in the form of an Environmental Management Review Programme/Draft Environmental Impact Statement (ERMP/Draft EIS), describes in detail the impacts of the Project and how they would be managed by Toro.

The ERMP/Draft EIS has been submitted to the Environmental Protection Authority of Western Australia which is leading the Government assessment of the Project under a bilateral agreement between the Western Australian and Federal Governments.

The two Governments will assess this first draft of the ERMP/Draft EIS to determine whether it complies with guidelines they have set for its preparation and is suitable for public exhibition.

A public exhibition period of 14 weeks has been set for the ERMP/Draft EIS. During this period, individuals and organisations will be able to make submissions to Government about the Project. To support this process, Toro will hold public information days in Wiluna, Leonora, Menzies and Kalgoorlie.

Subject to Government and Toro Board approvals, Toro is planning to have the Wiluna Project in production in 2013.

The preparation of the ERMP/Draft EIS is the third major step in the assessment and approval process for the Wiluna Project following the referral of the Project to the Western Australian and Federal Governments in October 2009, and the public exhibition of an Environmental Scoping Document in mid-2010.

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Toro Energy is a modern Australian uranium company with progressive project development, acquisition and growth. The company is based in Adelaide, South Australia with a project office in Perth, Western Australia.

Toro's flagship and wholly-owned Wiluna uranium project (includes existing mining lease) is 30 kilometres southeast of Wiluna in Central Western Australia.

Wiluna contains two shallow calcrete deposits, Lake Way and Centipede, with prefeasibility and optimisation studies completed and a definitive feasibility study underway. Toro has commenced the Approvals process targeting the Company's first uranium production by late 2012/early 2013.

Toro has three other exploration and development projects in Western Australia, and owns uranium assets in Northern Territory, South Australia and in Namibia, Africa. Toro is well funded with a supportive major shareholder in OZ Minerals.

www.toroenergy.com.au