



Principal Office
3 Boskenna Avenue
Norwood SA 5067
Australia
t +61 8 8132 5600
f +61 8 8362 6655

Perth Office
Level 2, 35 Ventnor Avenue
West Perth WA 6005
Australia
PO Box 584
West Perth WA 6872
t +61 8 9214 2100
f +61 8 9226 2958

ANNOUNCEMENT TO AUSTRALIAN SECURITIES EXCHANGE

13 October 2011

ASX Limited
Companies Announcement Office
Electronic Lodgement System

Dear Sirs

Section 708A Notice – Share Issue

Toro Energy Limited (Company) hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the Corporations Act 2001 (Cth) that it has issued 10,000,000 fully paid ordinary shares in the Company (Shares) without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth).

The Company states that as at the date of this notice it:

- has complied with the provisions of Chapter 2M of the Corporations Act 2001 (Cth) as they apply to the Company;
- has complied with section 674 of the Corporations Act 2001 (Cth); and
- is not aware of any excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act (Cth).

An Appendix 3B with respect to the issue of the Shares was lodged by the Company with the ASX on 06 October 2011.

Yours faithfully

A handwritten signature in black ink that reads "Donald Stephens".

Donald Stephens
Company Secretary