



ASX RELEASE

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APPOINTMENT OF TORO ENERGY'S MD TO AUSTRALIA-INDIA PRIME MINISTERS' CEO FORUM

Uranium developer Toro Energy Limited (ASX: "TOE") is pleased to announce that the Company's Managing Director, Dr Vanessa Guthrie, has been appointed by the Prime Minister, the Hon Tony Abbott, MP to the Australia-India CEO Forum.

The CEO Forum is a high level business group jointly appointed by Mr Abbott and the Indian Prime Minister, Shri Narendra Modi, to help drive the bilateral economic relationship between Australia and India. The Forum will comprise 10-15 business leaders from each of Australia and India, and brings a crucial senior business perspective to the relationship by providing advice to the Prime Ministers on issues of trade, investment and economic development.

Dr Guthrie's appointment follows her participation in the Australian Prime Minister's trade delegation to India last September for the signing of the Australia-India Nuclear Civil Cooperation Agreement. Dr Guthrie is also attending the Australia Business Week in India during January with Australian Trade and Investment Minister, the Hon Andrew Robb AO MP, which promotes Australian opportunities to increase trade and investment markets with India, specifically uranium exports for the growing nuclear power sector in India.

On accepting the appointment, Dr Guthrie said:

"I am honoured to accept the appointment by the Prime Minister to join the Australia-India CEO Forum, and look forward to contributing to the development of our economic relationship with India. It is one of the fastest growing global economies and as Prime Minister Modi's highly successful visit to Australia late last year has demonstrated, India offers a very significant opportunity for sales of Australian uranium."

Dr Guthrie's appointment to the CEO Forum took effect as of Sunday, 11 January 2015.

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Toro Energy is a uranium development and exploration stage mining company based in Perth, Western Australia.

Toro's flagship asset is the 100% owned Wiluna Uranium Project, consisting of six calcrete hosted uranium deposits. The project is located 30 kilometres southwest of Wiluna in Central Western Australia. The Centipede and Lake Way deposits have received full government approval for mining providing the Wiluna Project with the opportunity to be Western Australia's first uranium mine.

Toro also owns a highly prospective suite of exploration properties highlighted by Toro's own discovery at the Theseus Project. The Company also has investments in Canadian and Namibian uranium assets.

Toro is also pursuing growth opportunities through accretive uranium project acquisitions.

www.toroenergy.com.au

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