



ASX RELEASE

Wednesday, 10 February 2016

WA Mines Minister visits Wiluna Uranium Project

The Western Australian Mines and Petroleum Minister, Hon. Bill Marmion, will visit Toro Energy Limited's (ASX: **TOE**, 'Toro') 100% owned Wiluna Uranium Project today, accompanied by the Director General of the Department of Mines and Petroleum, Richard Sellers.

The Wiluna Project is Australia's most advanced uranium development stage project. In November, Toro released its Public Environmental Review (PER) to seek Western Australian and Federal Government environmental approval to extend the Wiluna Project to include the Millipede and Lake Maitland deposits.

"Toro welcomes this opportunity to provide the Minister and Director General with an on-site progress report about our extensive project development work at Wiluna," Toro's Managing Director, Dr Vanessa Guthrie, said.

Toro has previously secured government approval for mining of the Centipede and Lake Way deposits as well as a processing facility based at Centipede. All four deposits are being integrated into the Wiluna Uranium Project to provide an operating life of at least 16 years¹.

The period for public submissions on the Company's Millipede and Lake Maitland PER closed last Monday. The release of the PER has provided further opportunity for Toro to engage with the community about its project planning, including how environmental impacts of its proposed mining will be managed within the broader project footprint.

The Environmental Protection Authority is reviewing the public submissions and Toro will now prepare a response to these as the next step in the government assessment and approval process. The Company supports the EPA in taking a rigorous scientific approach to the environmental assessment and anticipates the process to be finalised during 2016.

FURTHER INFORMATION:

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¹ Refer ASX release 20 November 2013 for additional and qualifying information on the resource that underpins the production target and ASX release 30 January 2014 that provides the material assumptions on which the production target is based.

Toro Energy's vision is to be Australia's next uranium producer. Toro will maximise shareholder returns through responsible mine development and asset growth.

Toro's flagship asset is the 100% owned Wiluna Uranium Project, consisting of six calcrete hosted uranium deposits. The project is located 30 kilometres southwest of Wiluna in Central Western Australia. The Centipede and Lake Way deposits have received government approval for mining, providing the Wiluna Project with the opportunity to become Western Australia's first uranium mine.

Toro also owns a highly prospective suite of exploration properties through Toro's own discovery at the Theseus Project on the Western Australian/Northern Territory border. The company is also pursuing growth opportunities through accretive uranium project acquisitions.

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