toro energy
AUSTRALIA'S URANIUM

ASX: TOE

AUSTRALIA'S URANIUM

CLEAN ENERGY FOR A GROWING WORLD

Toro Is The Future Of Australian Uranium

Toro is set to become one of Australia's new uranium producers. We are one of the few pure play uranium companies on the ASX and we're ideally positioned to take advantage of the expected uranium price rise.

The World Needs Clean Energy And We're Ready

We have a vision to be leading mid-tier global uranium company. Soon we'll be ready to meet the growing demand for low carbon emission nuclear power with Australian uranium.

(1) As at 31 December 2015

Wiluna Uranium Project Is Set To Deliver

Wiluna is set to become Australia's next uranium mine. Toro's flagship project is one of only a handful of new projects worldwide capable of bringing new uranium production to the growing global nuclear market in the medium term. Federal and state government approvals are in place for two deposits and local community supports the 16+ year mine life project.

We Put People And The Environment First

Toro has worked in close consultation with the local community on the Wiluna project. 67 independent technical reports and peer reviews have been completed addressing the key environmental factors. At the end of the mine life, there will be no artificial landforms and the topography would be similar to the pre-mining landscape.

Well Known Uranium People

Our executive management team, led by Managing Director, Dr Vanessa Guthrie, are recognised as leading experts in the uranium industry.

Funded and well supported

$13M cash[1] on hand to prepare for financial close at Wiluna. Major shareholders include The Sentient Group.

WILUNA URANIUM PROJECT

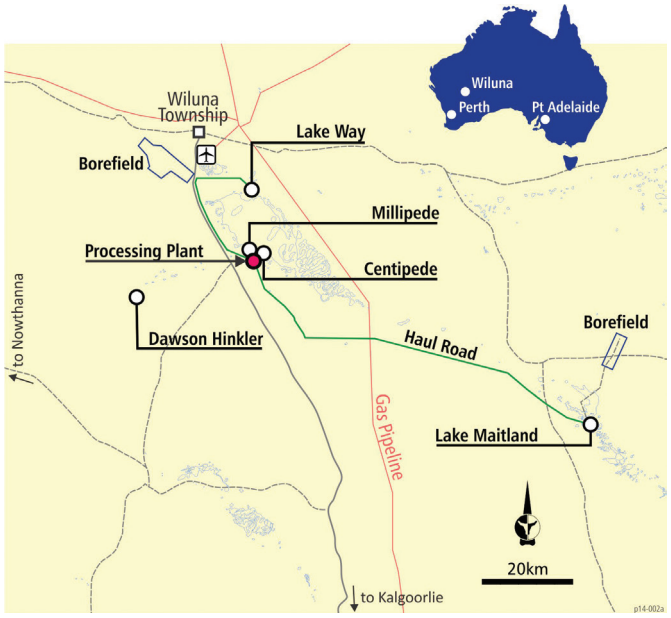
Wiluna Uranium Project (100%)

- Australia's most advanced development stage uranium asset
- Established mining district in northern goldfields with first class infrastructure in place
- Environmental permits in place to commence mining
- Mining inventory ~1,000ppm+
- Shallow open pit mining to 10 metres
- Low strip ratio = low mining costs
- Production target 2020
- Ready to deliver to market to supply clean energy to the growing world

Key Features

Total Wiluna Resources(1)	79 Mt @ 482 ppm U_3O_8 (200ppm cut) for 84 Mlbs U_3O_8 JORC 2012 in six deposits
Including:	23 Mt @ 916 ppm U_3O_8 (500ppm cut) for 40.4 Mlbs U_3O_8 in first four deposits
Geology	Calcrete & carbonate sediments
Annual Production Forecast	2 Mlbs U_3O_8
Mine Life	16 years, with potential for 20+ years
Processing Throughput	1.3 Mtpa
Recovery	85%
Head Grade	880 ppm, with a target of 1,000+ ppm(3)
Processing Method	Alkaline leach with direct precipitation
Mining Method	Shallow (<10 metres) open pit
Tailings & Rehabilitation	In pit tailings storage at Centipede/Millipede Progressive rehabilitation during mining to blend with local terrain
Permits	**Centipede/Lake Way & processing facility:** Finalised April 2013 **Millipede/Lake Maitland:** Currently under assessment estimated November 2016
Employment	350 (construction) / 170 (operations)

(1) Refer ASX announcement dated 20 November 2013
(2) Centipede and Lake Way deposits
(3) First 10 Years



PORTFOLIO OF URANIUM ASSETS

AUSTRALIA

1. Wiluna (80.5Mlbs)
2. Theseus (6.9Mlbs)
3. Exploration, Northern Territory

CANADA

4. Matoush, Quebec (Strateco Resources 19.8%)

AFRICA

5. Namibian JV with deep yellow (25%)

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