

ASX RELEASE

14 July 2016

Public Environmental Review Extension to the Wiluna Uranium Project

Toro Energy Limited (ASX: TOE) advises that it has been informed by the Office of the Environmental Protection Authority that Toro's Response to Submissions document is an acceptable basis for advancing the assessment of the Extension to the Wiluna Uranium Project ("Proposal").

The Response to Submissions addresses comments received from government agencies and the public during the twelve week public review period that closed on 8 February 2016. Toro understands the Proposal will be considered by the Board of the West Australian Environmental Protection Authority later in July.

The Proposal comprises mining of the Millipede and Lake Maitland deposits and the establishment of an ore haul road between Lake Maitland and an already approved processing plant¹.

FURTHER INFORMATION:

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Toro Energy's vision is to be Australia's next uranium producer. Toro will maximise shareholder returns through responsible mine development and asset growth.

Toro's flagship asset is the 100% owned Wiluna Uranium Project, consisting of six calcrete hosted uranium deposits. The project is located 30 kilometres southwest of Wiluna in Central Western Australia. The Centipede and Lake Way deposits have received government approval for mining, providing the Wiluna Project with the opportunity to become Western Australia's first uranium mine.

Toro also owns a highly prospective suite of exploration properties through Toro's own discovery at the Theseus Project on the Western Australian/Northern Territory border. The company is also pursuing growth opportunities through accretive uranium project acquisitions.

www.toroenergy.com.au
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¹ The Centipede and Lake Way deposits have been approved by federal (EPBC 2009/5174) and state government (Ministerial Statement No. 913) subject to conditions.