



## **MEDIA RELEASE**

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# **Toro Energy Managing Director to India**

Toro Energy Limited's (ASX:TOE) Managing Director, Dr Vanessa Guthrie, has joined the Australian Prime Minister's trade delegation visit to Mumbai and New Delhi in India this week. Dr Guthrie joins the high-level CEO delegation on behalf of the Australian uranium industry, as part of discussions between the two countries on resources and energy, infrastructure and education. The round of meetings includes briefings on India's growing nuclear power sector which aims to bring clean, reliable baseload power generation to its population.

Australia and India commenced negotiations on a nuclear safeguards agreement in 2012, which, once signed, will facilitate uranium sales under a trade agreement. India is now the third fastest growing nuclear power sector in the world after China and Russia, and will require significant new uranium supplies to meet this growing demand.

"Australia, with its abundance of uranium resources, has the capability of being a significant contributor to clean energy solutions globally," Dr. Guthrie said today.

"Australia has nearly one-third of the world's known economic uranium resources, but only supplies around 11% of global supply. Australia needs to develop new uranium mines to support the growing global energy demand.

"The opportunity to increase our trading base with India recognises Australia's reputation as a reliable trading partner, with near-term uranium supply capability.

"Both Western Australia and Queensland have changed their policies on uranium mining, encouraging increased exploration and project development. Toro's advanced near-term, wholly owned Wiluna Project, expected to become WA's first uranium mine, is well positioned to lift Australia's place among global uranium supply providers, and particularly to deliver real outcomes for Indian-Australian uranium trade relations.

"The scope and success rate of potential uranium contracts will come down to co-operation and supply consistency and Australia is a well-respected trading partner in this regard."

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Toro Energy is a uranium development and exploration stage mining company based in Perth, Western Australia.

Toro's flagship asset is the 100% owned Wiluna Uranium Project, consisting of six calcrete hosted uranium deposits. The project is located 30 kilometres southwest of Wiluna in Central Western Australia. The Centipede and Lake Way deposits have received full government approval for mining providing the Wiluna Project with the opportunity to be Western Australia's first uranium mine.

Toro also owns a highly prospective suits of exploration properties highlighted by Toro's own discovery at the Theseus Project. The Company also owns uranium assets in the Northern Territory and in Namibia, Africa.

Toro is also pursuing growth opportunities through accretive uranium project acquisitions.

**[www.toroenergy.com.au](http://www.toroenergy.com.au)**

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