



ASX RELEASE

5 October 2015

ASX WAIVER GRANTED: LISTING RULE 10.15.4A

Toro Energy Limited ('Toro' or 'the Company'), is pleased to advise that with regards to the Company's forthcoming notice of annual general meeting, scheduled for distribution on 16 October 2015, that ASX Limited ('ASX') has granted a waiver from Listing Rule 10.15.4A as follows;

1. Subject to point 2 and based solely on the information provided to the ASX, ASX has granted Toro a waiver from Listing Rule 10.15.4A to the extent necessary to permit the notice of meeting seeking shareholder approval for the participation by non-executive directors of the Company in the Company's non-executive director share plan ('NED Plan') not to state the names of all non-executive directors who may participate in the NED Plan;
2. The Company releases the terms of the waiver to the market immediately.

Subject to shareholder approval of the NED Plan, the waiver enables participation by non-executive directors not currently named on the board but who may be appointed from time to time.

Todd Alder
Company Secretary