

ASX RELEASE

18 November 2016

Appointment of CFO/Company Secretary

Toro Energy Limited (ASX:TOE) advises that the current CFO and Company Secretary, Todd Alder, will be leaving the Company on 6 December 2016 to take up the role of CFO and Company Secretary with Orbital Corporation Limited.

Todd has made a significant contribution over eight years to Toro Energy's journey from junior exploration company to the owner of Australia's most advanced uranium development project. The Company thanks Todd for his commitment to the Company and wishes him well in his future endeavours.

As part of the Company's continuing review for the most cost efficient structure given the current uranium market conditions, the responsibilities of the CFO and Company Secretary will be absorbed within the existing executive team with Mr Andrew Worland, General Manager Wiluna and Project Development, picking up the role of Company Secretary effective 6 December 2016.

Andrew Worland has over 20 years corporate, finance, project financing, and product marketing experience in development and operations stage mining companies, and has previously held roles as Company Secretary for ASX listed companies Moly Mines limited and Siberia Mining Corporation Limited.

Andrew is a fellow of the Governance Institute of Australia has a Bachelor of Commerce from the University of Western Australia.

ENDS**FURTHER INFORMATION:**

Vanessa Guthrie	Toro Energy	08 9214 2100
John Gardner	Citadel-MAGNUS	08 6160 4900

Toro Energy's vision is to be Australia's next uranium producer. Toro will maximise shareholder returns through responsible mine development and asset growth.

Toro's flagship asset is the 100% owned Wiluna Uranium Project, consisting of six calcrete hosted uranium deposits. The project is located 30 kilometres southwest of Wiluna in Central Western Australia. The Centipede and Lake Way deposits have received government approval for mining, providing the Wiluna Project with the opportunity to become Western Australia's first uranium mine.

Toro also owns a highly prospective suite of exploration properties through Toro's own discovery at the Theseus Project on the Western Australian/Northern Territory border. The company is also pursuing growth opportunities through accretive uranium project acquisitions.

www.toroenergy.com.au

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